

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

| Financial Highlights | | | | | | | |
|---|------------|-------------|--------------|-------------|--------------|--------------|--------------|
| Financial parameters | Unit | 2020-21 | 2019-20 | 2020-21 | 2020-21 | 2019-20 | 2019-20 |
| | | Jul-Sep | Jul-Sep | Apr-Jun | Apr-Sep | Apr-Sep | Apr-Mar |
| Profit before tax | ₹ crores | 3,298 | 1,655 | 2,926 | 6,224 | 3,007 | 2,671 |
| Profit after tax | ₹ crores | 2,248 | 1,709 | 2,076 | 4,324 | 2,784 | 2,683 |
| Inventory gain / (loss) | ₹ crores | 2,453 | (26) | 565 | 3,013 | (482) | (4,718) |
| - Refining | ₹ crores | 1,303 | (175) | (438) | 860 | (505) | (2,885) |
| - Marketing | ₹ crores | 1,150 | 149 | 1,003 | 2,153 | 23 | (1,833) |
| Under-recoveries on sale of PDS SKO | ₹ crores | - | 57 | - | - | 196 | 255 |
| Discount from Upstream | ₹ crores | - | - | - | - | - | - |
| Government Assistance | ₹ crores | - | 57 | - | - | 196 | 255 |
| Net Under-recoveries | ₹ crores | - | - | - | - | - | - |
| Forex Fluctuation gain/(loss) | ₹ crores | 152 | (387) | (57) | 95 | (355) | (1,662) |
| - Crude Liability | ₹ crores | 118 | (217) | (62) | 56 | (225) | (761) |
| - Other than Crude Liability | ₹ crores | 34 | (170) | 5 | 39 | (130) | (901) |
| Interest | | | | | | | |
| - Interest Expenditure* | ₹ crores | 13 | 639 | 587 | 600 | 1,091 | 2,182 |
| - Interest Income | ₹ crores | 269 | 274 | 269 | 538 | 545 | 1,099 |
| Debt Position (Excluding IND AS 116 Liabilities)** | ₹ crores | 27,848 | 26,180 | 34,545 | 27,848 | 26,180 | 41,875 |
| Oil Bond Holding including Government Stock(Face Value) | ₹ crores | 5,029 | 5,162 | 5,029 | 5,029 | 5,162 | 5,029 |
| GRM (BPCL) | US \$/bbl | 5.80 | 3.38 | 0.39 | 3.19 | 3.10 | 2.50 |
| Inventory Gain / (Loss) | US \$/bbl | 4.26 | (0.44) | (1.54) | 1.45 | (0.66) | (1.74) |
| Adjusted GRM | US \$/bbl | 1.54 | 3.82 | 1.93 | 1.74 | 3.76 | 4.24 |
| GRM (Mumbai Refinery) | US \$/bbl | 4.69 | 3.65 | 0.31 | 2.54 | 3.58 | 2.88 |
| Inventory Gain / (Loss) | US \$/bbl | 2.46 | (0.47) | (0.83) | 0.83 | (0.31) | (1.50) |
| Adjusted GRM | US \$/bbl | 2.23 | 4.12 | 1.14 | 1.71 | 3.89 | 4.38 |
| GRM (Kochi Refinery) | US \$/bbl | 6.93 | 3.09 | 0.49 | 3.89 | 2.68 | 2.17 |
| Inventory Gain / (Loss) | US \$/bbl | 6.09 | (0.41) | (2.31) | 2.12 | (0.96) | (1.94) |
| Adjusted GRM | US \$/bbl | 0.84 | 3.50 | 2.80 | 1.77 | 3.64 | 4.11 |
| | | | | | | | |
| Operational Highlights | | | | | | | |
| Operational parameters | Unit | 2020-21 | 2019-20 | 2020-21 | 2020-21 | 2019-20 | 2019-20 |
| | | Jul-Sep | Jul-Sep | Apr-Jun | Apr-Sep | Apr-Sep | Apr-Mar |
| REFINING | | | | | | | |
| Refinery Throughput | MMT | 5.63 | 7.66 | 5.14 | 10.77 | 15.11 | 31.91 |
| - MR | MMT | 2.84 | 3.89 | 2.69 | 5.53 | 6.98 | 15.14 |
| - KR | MMT | 2.79 | 3.77 | 2.45 | 5.24 | 8.13 | 16.77 |
| Distillate Yield | % | 87.62 | 85.36 | 85.85 | 86.77 | 85.21 | 84.53 |
| High Sulphur as a % of total crude | % | 59% | 67% | 59% | 59% | 65% | 66% |
| MARKETING | | | | | | | |
| Sale of Petroleum Products | | | | | | | |
| a. Domestic | | | | | | | |
| - LPG | MMT | 1.79 | 1.71 | 1.67 | 3.46 | 3.22 | 6.87 |
| - MS | MMT | 1.81 | 1.94 | 1.25 | 3.06 | 3.98 | 7.81 |
| - HSD | MMT | 3.86 | 4.57 | 3.50 | 7.36 | 10.01 | 19.86 |
| - SKO | MMT | 0.08 | 0.10 | 0.07 | 0.15 | 0.23 | 0.40 |
| - ATF | MMT | 0.18 | 0.47 | 0.09 | 0.27 | 0.98 | 2.01 |
| - Others | MMT | 1.22 | 1.46 | 0.95 | 2.17 | 2.94 | 6.15 |
| Total Domestic | MMT | 8.94 | 10.25 | 7.53 | 16.47 | 21.36 | 43.10 |
| b. Exports | MMT | 0.28 | 0.56 | 0.79 | 1.07 | 0.79 | 2.62 |
| Total Sales | MMT | 9.22 | 10.81 | 8.32 | 17.54 | 22.15 | 45.72 |

* Interest expense for the period Apr-Sep'20 includes interest of Rs. 263.13 crores (Apr-Sep 19 Rs. 242.09 crores) on lease liability on account of implementation of IND AS 116.

** Debt position as on 30th September, 2020 excludes lease liability of Rs. 6,097.32 Crores (Rs.5575.93 as on 30th September, 2019) on account of implementation of IND AS 116. Debt position as on 31st March, 2020 excludes lease liability of Rs. 5,943.29 Crores on account of implementation of IND AS 116.